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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event Reported): March 15, 2018

**Rockwell Medical, Inc.**

(Exact Name of Registrant as Specified in Charter)

<b>Michigan</b> (State or Other Jurisdiction of Incorporation)	<b>000-23661</b> (Commission File Number)	<b>38-3317208</b> (I.R.S. Employer Identification Number)
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**30142 Wixom Road, Wixom, Michigan 48393**  
(Address of Principal Executive Offices) (Zip Code)

**(248) 960-9009**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 2.02. Results of Operations and Financial Condition.**

On March 15, 2018, the Company issued the press release attached hereto as Exhibit 99.1, announcing its financial results for the quarter ended December 31, 2017.

**Item 9.01. Financial Statements and Exhibits.**

The following exhibit is furnished with this Form 8-K:

Exhibit   Description

[99.1](#)   Press Release dated March 15, 2018.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Rockwell Medical, Inc.**

Date: March 15, 2018

By: /s/ Thomas E. Klema  
Thomas E. Klema  
Its: Chief Financial Officer

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## EXHIBIT INDEX

Exhibit Description

[99.1](#) Press Release dated March 15, 2018.

## Rockwell Medical Reports Fourth Quarter and Year End 2017 Results

Conference call at 4:30 p.m. EDT today

WIXOM, Mich., March 15, 2018 (GLOBE NEWSWIRE) – Rockwell Medical, Inc. (NASDAQ:RMTI), a fully-integrated biopharmaceutical company targeting end-stage renal disease (ESRD) and chronic kidney disease (CKD) with innovative products and services for the treatment of iron replacement, secondary hyperparathyroidism and hemodialysis, reported results for the fourth quarter and year ending December 31, 2017.

### **Q4 2017 Financial Highlights**

- Sales were \$14.8 million, \$1.4 million or 10.8% higher than Q4 2016
- The company reported a negative gross profit of (\$1.2) million compared to \$2.0 million gross profit in Q4 2016 due to a \$3.3 million reserve incurred for expiring pharmaceutical inventory.
- SG&A expense was \$5.9 million compared to \$6.0 million in Q4 2016.
- R&D expense was \$2.1 million compared to \$1.2 million in Q4 2016.
- Net loss was (\$9.0) million or (\$0.18) per share compared to a (\$5.1) million net loss or (\$0.10) per share in Q4 2016.
- Cash and investments were \$33.1 million as of December 31, 2017.
- Net working capital was \$39.7 million as of December 31, 2017.

### **2017 Financial Highlights**

- Sales were \$57.3 million compared to \$53.3 million in 2016, with the increase primarily due to higher concentrate unit volume.
- Gross profit was \$3.7 million compared to \$6.8 million in 2016. Gross profit was adversely impacted by increased drug product costs of \$1.9 million and lower gross profit of \$1.0 million on our concentrate business.
- SG&A expense was \$23.3 million compared to \$21.1 million in 2016.
- R&D expense was \$6.3 million compared to \$5.8 million in 2016.
- Net loss was (\$25.9) million or (\$0.51) per share versus (\$19.8) million or (\$0.39) per share in 2016.
- Cash used in operating activities in 2016 was \$21.1 million.

### **2017 Corporate Highlights**

- Continued marketing and education of Triferic and in-center use to US dialysis providers.
- Data from clinics using Triferic via the drug sample program have shown improved patient outcomes and reduced costs.
- Proposal submitted to Centers for Medicare and Medicaid Innovation (CMS) for separate reimbursement for Triferic which is under review by CMS.
- Triferic ESA sparing patent covering composition and use issued in China.
- Signed exclusive license agreements for Triferic commercialization in Chile and Peru.

Mr. Robert L. Chioini, Chief Executive Officer of Rockwell stated, “We are pleased and excited with the substantial progress we have made working with policy makers in Washington D.C. to ensure hemodialysis patients across the U.S. will have access to our new, innovative anemia therapy Triferic. There is a timely emphasis on spurring innovation in the U.S. renal market to provide new therapies, like Triferic, that can improve patients’ lives and lower healthcare costs. Based on our progress to date, we remain optimistic that Triferic will receive the proper reimbursement soon. Our marketing and education efforts for Triferic continue, and have been well received by the dialysis community. Data reported via our drug sample program has shown positive patient outcomes and cost-saving benefits, giving us further confidence that Triferic should be widely adopted if separate reimbursement is granted.”

### **Conference Call Information**

Rockwell Medical will be hosting a conference call to review its 2017 fourth quarter and year end results today, Thursday, March 15, 2018 at 4:30 p.m. EDT. Investors are encouraged to call a few minutes in advance at (866) 548-4713, or for international callers (323) 794-2093, Conference ID #8976030. To listen to the call via webcast, please go to the Rockwell Medical IR web page: <http://ir.rockwellmed.com/>

### **About Triferic**

Triferic is the only FDA approved drug indicated to replace iron and maintain hemoglobin in hemodialysis patients suffering from anemia. Via dialysate during each dialysis treatment, Triferic replaces the 5-7 mg iron loss that occurs in all patients, effectively maintaining their iron balance. Unlike IV iron products, Triferic binds iron immediately and completely to transferrin (carrier of iron in the body) upon entering the blood and it is then transported directly to the bone marrow to be incorporated into hemoglobin, with no increase in ferritin (stored iron and inflammation) and no anaphylaxis, addressing a significant unmet need in overcoming Functional Iron Deficiency (FID) in ESRD patients. Please visit [www.triferic.com](http://www.triferic.com) to view the Triferic mode-of-action (MOA) video and for more information.

### **About Rockwell Medical, Inc.**

Rockwell Medical, Inc. (“Rockwell”) is a fully-integrated biopharmaceutical company targeting end-stage renal disease (ESRD) and chronic kidney disease (CKD) with innovative products and services for the treatment of iron replacement, secondary hyperparathyroidism and hemodialysis.

Rockwell’s FDA approved drug Triferic is indicated for iron replacement and maintenance of hemoglobin in hemodialysis patients suffering from anemia. Triferic delivers iron to patients during their regular dialysis treatment, using dialysate as the delivery mechanism. Triferic has demonstrated that it safely and effectively delivers sufficient iron to the bone marrow and maintains hemoglobin, without increasing iron stores (ferritin). Rockwell intends to market Triferic to hemodialysis patients in the U.S. dialysis market and globally.

Rockwell’s FDA approved generic drug Calcitriol is for treating secondary hyperparathyroidism in dialysis patients. Calcitriol (active vitamin D) injection is indicated in the management of hypocalcemia in patients undergoing chronic renal dialysis. It has been shown to significantly reduce elevated parathyroid hormone levels. Reduction of PTH has been shown to result in an improvement in renal osteodystrophy. Rockwell intends to market Calcitriol to hemodialysis patients in the U.S. dialysis market.

Rockwell is also an established manufacturer and leader in delivering high-quality hemodialysis concentrates/dialysates to dialysis providers and distributors in the U.S. and abroad. As one of the two major suppliers in the U.S., Rockwell’s products are used to maintain human life by

removing toxins and replacing critical nutrients in the dialysis patient's bloodstream. Rockwell has three U.S. manufacturing/distribution facilities.

Rockwell's exclusive renal drug therapies support disease management initiatives to improve the quality of life and care of dialysis patients and are intended to deliver safe and effective therapy, while decreasing drug administration costs and improving patient convenience. Rockwell Medical is developing a pipeline of drug therapies, including extensions of Triferic for indications outside of hemodialysis. Please visit [www.rockwellmed.com](http://www.rockwellmed.com) for more information.

**Forward-Looking Statement Disclaimer**

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws, including, but not limited to, Rockwell's prospects of obtaining the approval from CMS for separate reimbursement for Triferic and its intention to sell and market Calcitriol and Triferic. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "could," "potential," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While Rockwell believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in Rockwell Medical's SEC filings many of which are beyond our control, actual results could be materially different. Rockwell expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

Triferic<sup>®</sup> is a registered trademark of Rockwell Medical, Inc.

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Source: Rockwell Medical, Inc.

**ROCKWELL MEDICAL, INC. AND SUBSIDIARIES**

**CONSOLIDATED INCOME STATEMENTS**

**For the three and twelve months ended December 31, 2017 and December 31, 2016**

	<b>Three Months Ended December 31, 2017</b>	<b>Three Months Ended December 31, 2016</b>	<b>Year Ended December 31, 2017</b>	<b>Year Ended December 31, 2016</b>
Sales	\$ 14,838,016	\$ 13,389,786	\$ 57,300,281	\$ 53,284,166
Cost of Sales	16,062,936	11,401,603	53,598,390	46,531,648
Gross Profit (Loss)	(1,224,920)	1,988,183	3,701,891	6,752,518
Selling, General and Administrative	5,869,879	6,049,663	23,303,409	21,120,901
Research and Product Development	2,126,397	1,200,729	6,321,400	5,840,346
Operating (Loss)	(9,221,196)	(5,262,209)	(25,922,918)	(20,208,729)
Interest and Investment Income	181,171	207,911	892	810,340
Foreign Currency Gain (Loss)	742	—	742	—
Income (Loss) Before Income Taxes	(9,039,283)	(5,054,298)	(25,921,284)	(19,398,389)
Income Tax Expense	—	—	—	(404,527)
Net (Loss)	\$ (9,039,283)	\$ (5,054,298)	\$ (25,921,284)	\$ (19,802,916)
Basic Earnings (Loss) per Share	\$ (0.18)	\$ (0.10)	\$ (0.51)	\$ (0.39)
Diluted Earnings (Loss) per Share	\$ (0.18)	\$ (0.10)	\$ (0.51)	\$ (0.39)

**ROCKWELL MEDICAL, INC. AND SUBSIDIARIES**

**CONSOLIDATED BALANCE SHEETS**

As of December 31, 2017 and 2016

	December 31, 2017	December 31, 2016
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 8,406,917	\$ 17,180,594
Investments Available for Sale	24,648,459	40,759,703
Accounts Receivable, net of a reserve of \$11,000 in 2017 and \$5,000 in 2016	6,355,566	6,393,228
Inventory	7,637,384	12,141,072
Other Current Assets	1,779,992	2,034,598
Total Current Assets	48,828,318	78,509,195
Property and Equipment, net	2,548,978	1,391,575
Inventory, Non-Current	5,986,752	1,826,554
Intangible Assets	4,028	4,382
Goodwill	920,745	920,745
Other Non-current Assets	490,819	501,187
Total Assets	\$ 58,779,640	\$ 83,153,638
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Accounts Payable	\$ 4,222,159	\$ 5,858,234
Accrued Liabilities	4,715,712	4,210,151
Customer Deposits	205,303	77,217
Total Current Liabilities	9,143,174	10,145,602
Deferred License Revenue	16,723,318	20,051,737
Shareholders' Equity:		
Common Shares, no par value, 51,768,424 and 51,527,711 shares issued and outstanding	273,210,907	268,199,939
Accumulated Deficit	(240,262,376)	(214,341,092)
Accumulated Other Comprehensive Income	(35,383)	(902,548)
Total Shareholders' Equity	32,913,148	52,956,299
Total Liabilities And Shareholders' Equity	\$ 58,779,640	\$ 83,153,638

**ROCKWELL MEDICAL, INC. AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

For the years ended December 31, 2017 and 2016

	2017	2016
Cash Flows From Operating Activities:		

Net (Loss)	\$ (25,921,284)	\$ (19,802,916)
Adjustments To Reconcile Net Loss To Net Cash Used In Operating Activities:		
Depreciation and Amortization	514,362	762,368
Share Based Compensation—Non-employee	228,847	—
Share Based Compensation—Employees	6,945,749	10,346,284
Loss on Disposal of Assets	10,777	8,168
Loss on Sale of Investments Available for Sale	792,207	26,820
Changes in Assets and Liabilities:		
(Increase) in Accounts Receivable	(962,338)	(1,162,469)
(Increase) in Inventory	343,490	(6,095,846)
(Increase) in Other Assets	264,975	(1,230,084)
(Decrease) Increase in Accounts Payable	(1,636,840)	1,863,018
(Decrease) Increase in Other Liabilities	634,238	191,134
(Decrease) in Deferred License Revenue	(2,099,028)	(2,065,785)
(Decrease) Increase in Deferred Drug License Revenue	(229,390)	4,706,670
Changes in Assets and Liabilities	(3,684,893)	(3,793,362)
Cash (Used In) Operating Activities	<b>(21,114,235)</b>	<b>(12,452,638)</b>
Cash Flows From Investing Activities:		
Purchase of Investments Available for Sale	(35,733,677)	(25,781,853)
Sale of Investments Available for Sale	51,918,745	24,491,677
Purchase of Equipment	(1,682,913)	(355,264)
Proceeds on Sale of Assets	725	1,000
Cash Provided by (Used In) Investing Activities	<b>14,502,880</b>	<b>(1,644,440)</b>
Cash Flows From Financing Activities:		
Proceeds from Issuance of Common Shares	123,603	80,161
Restricted Stock Retained in Satisfaction of Tax Liabilities	(2,287,231)	—
Cash (Used In) Provided By Financing Activities	<b>(2,163,628)</b>	<b>80,161</b>
Effects of exchange rate changes	1,306	(671)
(Decrease) In Cash	(8,773,677)	(14,017,588)
Cash At Beginning Of Period	17,180,594	31,198,182
Cash At End Of Period	<b>\$ 8,406,917</b>	<b>\$ 17,180,594</b>